

UC Domestic Equity Index Fund

Benchmark
Russell 3000
Tobacco Free
Index

Morningstar Category
Large Blend

Investment Information

Investment Objective

The Fund seeks to provide broad and diversified exposure to the U.S. equity market including large, mid and small companies.

Investment Strategy

The fund is a separate account managed by State Street Global Advisors. The fund employs an indexing investment approach designed to track the performance of the Russell 3000 Tobacco Free (TF) Index.

Who May Want To Invest

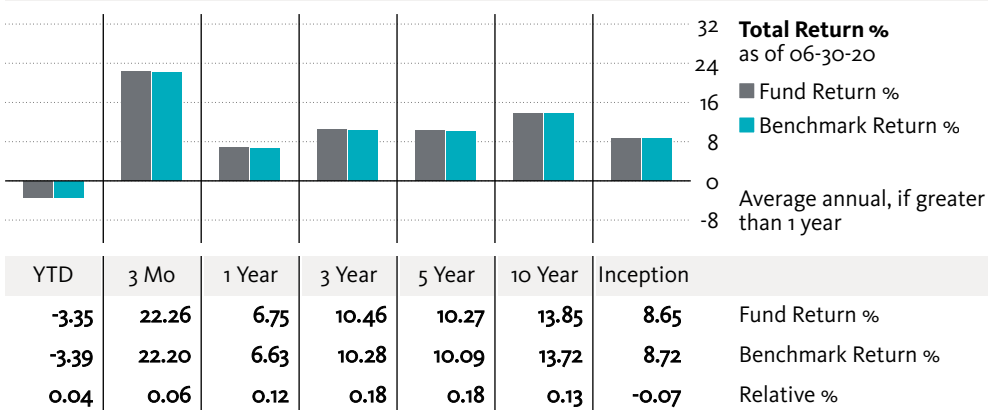
The Domestic Equity Index Fund may be appropriate for investors seeking long-term capital appreciation from a diversified U.S. equity portfolio. Investors who are seeking both growth- and value-style investments and who are willing to accept the volatility associated with investing in the stock market. The Domestic Equity Index Fund may not be appropriate for investors with shorter time horizons or nearing retirement as the fund keeps market risk steady and will not reduce risk as you approach retirement.

Fees and Expenses as of 06-30-2020

Total Annual Operating Expense **0.005%**
Gross

Gross expense ratio is a measure of what it costs to invest in the fund, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. This ratio also includes Acquired Fund Fees and Expenses, which are expenses indirectly incurred by a fund through its ownership of shares in underlying funds. The performance of Total Return Funds is driven by a combination of price appreciation and income.

Performance (Net of Fee Returns)



[Click here for current performance](#)

Fund Characteristics

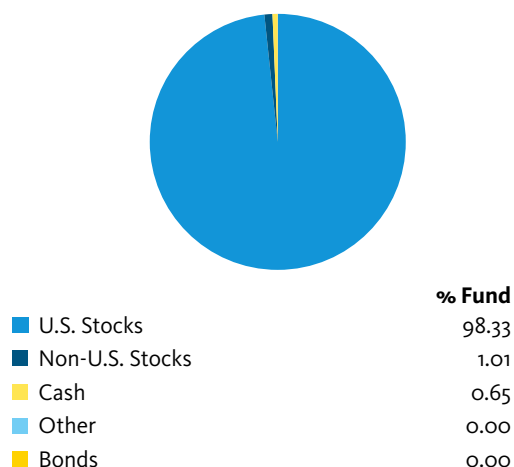
Inception Date	07/01/05
Fund AUM (\$M)	5,083.10
Total Number of Holdings	2,512
Annual Dividend Yield (%)	1.80
Beta	1.07
Standard Deviation (Risk) in %	23.34

The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted. Fund returns reflect all items of income, gain and loss and the reinvestment of dividends and other income and are calculated in US dollars. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income. If performance for a time period is N/A, Fund's inception date is less than time period specified.

UC Domestic Equity Index Fund

Portfolio Analysis as of 06-30-20

Composition



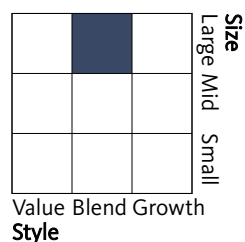
Top 10 Holdings

	% Fund
Microsoft Corp	5.00
Apple Inc	4.90
Amazon.com Inc	3.84
Facebook Inc A	1.79
Alphabet Inc A	1.40
Alphabet Inc Class C	1.38
Johnson & Johnson	1.22
Berkshire Hathaway Inc Class B	1.14
Visa Inc Class A	1.07
Procter & Gamble Co	0.96

Morningstar Equity Sectors

	% Fund
Technology	23.76
Healthcare	14.98
Financial Services	13.13
Consumer Cyclical	11.21
Communication Services	10.08
Industrials	8.83
Consumer Defensive	6.17
Real Estate	3.84
Utilities	2.96
Energy	2.66
Basic Materials	2.38

Morningstar Equity Style Box™



% Market Cap

Giant	45.39
Large	30.38
Medium	18.18
Small	5.49
Micro	0.56

Statistics

Port Avg

Price/Earnings Ratio	22.09
Price/Book Ratio	3.10
Avg Market Cap (\$M)	84,014.52

UC Domestic Equity Index Fund

Risk

The value of the fund's domestic investments will vary from day to day in response to many factors, such as adverse issuer, political, regulatory, market, or economic developments. Stock values fluctuate in response to the activities of individual companies, and general market and economic conditions. You may have a gain or loss when you sell your shares.

"Risk" refers to the possibility of loss of principal, or alternatively to a rate of investment return below expectations or requirements. While volatility (price fluctuation) is not synonymous with risk, it is true that high volatility on the downside results in loss, and therefore higher volatility is associated with higher risk. Volatility, however results in realized losses *only if securities are sold after a fall in price*.

For more information on risk, see the "Investment Risk Factor Guide" available online in the "UCRSP Fund Menu" section at www.myuc retirement.com.

Statement on Sustainability

Disclosure of UC'S Sustainability Investment Screening Process

As reflected in the UCRSP Investment Implementation Manual, the University believes that investing in businesses with principled ethics and sound environmental and social practices simply makes good business sense. While short-term gains can be garnered from businesses taking excessive risks in governance, environmental or social standards, such gains can erode quickly and drastically; therefore, we must take a measured approach to the risk and rewards available in the universe of investment options. The Office of the Chief Investment Officer of the Regents (OCIO) works with the investment managers to screen for identified ESG risks, including, for example, the manufacturing of civil firearms. In selecting and monitoring the type of companies included in the funds, the fund managers are responsible for complying with UC's sustainable investing policy. Mutual funds and collective investment trusts that include assets from other organizations are not subject to UC's sustainable investing policy.

This fund is screened.

Please access www.myUC retirement.com for more information about the University's commitment to sustainability.

Fees and Expenses

Gross expense ratio is a measure of what it costs to invest in the fund, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. This ratio also includes Acquired Fund Fees and Expenses, which are expenses indirectly incurred by a fund through its ownership of shares in underlying funds. The performance of Total Return Funds is driven by a combination of price appreciation and income.

Additional Disclosures

The Fund is a separate account managed by State Street Global Advisors. This description is only intended to provide a brief overview of the fund. The Benchmark is a customized benchmark consisting of the Russell 3000 Index excluding tobacco companies. The Russell 3000 Index is composed of shares of 3,000 U.S. companies, as determined by market capitalization. The portfolio of securities represents approximately 98% of the investable U.S. equity market.

The information contained herein regarding the UC Funds has been provided by the University of California Office of the Chief Investment Officer of the Regents and is solely the responsibility of the University of California Office of the Chief Investment Officer of the Regents.

This investment option is not a mutual fund.