

Even though you no longer work for UC, you can keep your money in your UC retirement savings plan account(s)—and continue to enjoy the advantages you only get as a UC participant.

**You've moved on.**

**Your savings don't have to.**

## Keep your money working for you in the UC plan

When you worked for UC, you contributed to one or more of the retirement savings plans available through the UC Retirement Savings Program (RSP): the 403(b), 457(b), and DC Plans. It's important to know that you can continue to keep your retirement savings in the UC plan, even when you no longer work for UC.

### OPTION

1

### KEEP YOUR RETIREMENT SAVINGS IN THE UC RSP

#### WHAT YOU GET

- Lower fund fees—generally lower than many similar publicly available investment options
- Continued ability to benefit from tax-deferred earnings
- Flexible withdrawal options when you're ready, to help you better manage tax liability
- Ability to consolidate multiple accounts—even those outside the UC RSP\*—to manage your assets more easily
- One-on-one guidance from a Fidelity Retirement Planner at no extra cost
- Ability to take penalty-free withdrawals if you separate from UC employment during or after the calendar year you turn age 55
- Access to valuable retirement planning resources from [myUCretirement.com](https://myUCretirement.com), including classes, articles, and more

\*Be sure to consider all your available options and the applicable fees and features of each before moving your retirement assets.

#### WHAT TO CONSIDER

- You cannot borrow from your account balance

Depending on your situation, there may be other options available for your retirement savings.

#### OPTION

## 2 MOVE YOUR SAVINGS TO YOUR NEW EMPLOYER'S PLAN<sup>1</sup>

### WHAT YOU GET

- Ability to consolidate multiple accounts<sup>1</sup>
- Potentially, the ability to defer required distributions if you are age 70.5 or 72 (depending on your date of birth\*) or older and still working
- Ability to take penalty-free withdrawals if you separate from your new employer during or after the calendar year you turn age 55

### WHAT TO CONSIDER

- Understand the new plan's available investment options
- Understand the beneficiary options available under the plan
- You will be subject to the provisions of the new plan

<sup>1</sup>Provided your new employer's plan accepts rollovers.

#### OPTION

## 3 MOVE YOUR SAVINGS TO AN IRA

### WHAT YOU GET

- In general, you may be able to move your money to an Individual Retirement Account (IRA); talk with IRA providers for details on the IRAs they offer, including available investment options

### WHAT TO CONSIDER

- The investment options typically charge higher fees than funds available through the UC RSP
- The age 55 exception does not apply to IRA withdrawals

#### OPTION

## 4 TAKE YOUR SAVINGS IN CASH

### WHAT YOU GET

- Immediate access to your savings

### WHAT TO CONSIDER

- Mandatory federal income tax of 20% will be withheld on the taxable portion of the payment; you may owe more or less when you file your taxes, depending on your tax bracket
- You may owe a 10% (plus 2.5% CA state) early withdrawal penalty if you are younger than 59½
- Liquidating your account leaves you with less money for retirement

## Three things to do now

- 1. Review your options.**  
Let us help you identify the best place for your savings. Read on for more information.
- 2. Check your investment mix.**  
Your current investments are an important part of keeping your retirement on track.
- 3. Update your information.**  
Make sure your account information, including beneficiary, is always up to date.



Visit [www.myUCretirement.com](http://www.myUCretirement.com) for more information about your account and access to the support you need, no matter where you are on the retirement spectrum. Or call, **1-800-558-9182**.

\*The change in the MRD age requirement from 70.5 to 72 only applies to individuals who turn 70.5 on or after January 1, 2020. Please speak with your tax advisor regarding the impact of this change on future MRDs.

Investing involves risk, including risk of loss.

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